

## Message Text

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ACTION ARA-10

INFO OCT-01 ISO-00 TRSE-00 EB-08 COME-00 L-03 FRB-03  
CIAE-00 INR-07 NSAE-00 PRS-01 /033 W  
-----290234Z 011967 /66  
R 281527Z MAR 77  
FM AMEMBASSY PANAMA  
TO SECSTATE WASHDC 1236

C O N F I D E N T I A L PANAMA 2171

E.O. 11652: GDS  
TAGS: PN, BTID, EFIN  
SUBJECT: ANDERSON'S CONTEMPLATED VENTURE IN PANAMA

A) STATE 053435; B) PANAMA 1643; C) PANAMA 1115; D) PANAMA 0998

1. IN RESPONSE TO DEPARTMENT'S QUERY (REF A) ALL WE HAVE ARE REPORTS FROM SHIPPEE (REF D, PARA 4) AND DENNIS WONG (REF C, PARA 6). OUR VIEW, HOWEVER, IS THAT ANDERSON GROUP MAY HAVE SOME VESTED INTEREST IN ANY NEW PACIFIC/ATLANTIC BANK (P/AB), ARRANGEMENT BECAUSE OF ITS JAMAICA VENTURE (REF C, PARA 6).

2. ON PRESENT STATUS P/AB, (REF B), GOP BANKING COMMISSION (BC) HAS APPOINTED AS RECEIVER, MR. IGNACIO PLATA FROM BANCO NACIONAL. ACCORDING TO PRESS REPORTS OF MARCH 25, BANK EMPLOYEES SYNDICATE (UNOFFICIAL ORGANIZATION) VOICED ITS CONCERN OVER UNCERTAINTY FUTURE 46 P/AB EMPLOYEES AND RETICENCE BC'S PRESIDENT NICOLAS A. BARLETTA REGARDING ACTUAL P/AB SITUATION. MEANWHILE GOP MINISTER OF LABOR AHUMADA INFORMED RECEIVER PLATA THAT NO RPT NO P/AB EMPLOYEE LAYOFFS WILL BE PERMITTED. PRESS ALSO REPORTED ED WONG'S SON DENNIS, EXPECTED TO MAKE PUBLIC STATEMENT ON THE SITUATION THROUGH HIS ATTORNEY WITHIN THE NEXT FEW DAYS.

3. WE HAVE BEEN UNABLE TO CONTACT DENNIS SINCE OUR  
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LAST REPORT (REF B). PERHAPS SITUATION WILL BE CLARIFIED DURING MESSRS. ANDERSON AND SHIPPEE VISIT THIS WEEK (REF A) IF DEPARTMENT HAS ANY FEEDBACK OF SHIPPEE'S RECENT ACTIVITIES IN MONTREAL (REF A), IT WOULD BE USEFUL INFORMATION FOR US.  
JORDEN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** INVESTMENTS, BANKS  
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**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 22 May 2009  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977PANAMA02171  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
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**Subject:** ANDERSON'S CONTEMPLATED VENTURE IN PANAMA A) STATE 053435; B) PANAMA 1643; C) PANAMA 1115; D) PANAMA 0998  
**TAGS:** BTIO, EFIN, EINV, PN, US, PACIFIC/ATLANTIC BANK, (ANDERSON, ROBERT)  
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**Review Markings:**  
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